

TOWN OF WADENA

M-11 (a)

BYLAW NO. 06-18

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND PENALTIES Sections 272, 279 and 280 of *The Municipalities Act*

The Council of the Town of Wadena, in the Province of Saskatchewan, enacts as follows:

1. **DUE DATE**

Property and other taxes imposed by the Town of Wadena are deemed to be imposed on the first day of January in each year and shall be due on December 31st.

2. **PENALTY ON ARREARS OF TAXES**

- a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
- b) The method of calculating the penalty on arrears shall be a simple rate of two (2%) per centum per month, added on January 1st and the first of each month thereafter applied to the total tax arrears and penalties that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
- c) The penalty charges are to be added to and form part of the tax roll.

3. **INCENTIVE PROGRAM – PROMPT PAYMENT**

- a) Discounts shall be allowed from the time the notice of the levy is sent until November 30th to encourage prompt payment of:
 - i) the current year's taxes on property;
 - ii) special taxes; and
 - iii) local improvement special assessments.
- b) Payments of current taxes received:
 - i) from the time the notice of the levy is sent until the end of July shall be eligible for a discount of three and one quarter (3.25%) per centum per annum of the amount paid;
 - ii) during the month of August shall be eligible for a discount of three (3%) per centum per annum of the amount paid;
 - iii) during the month of September shall be eligible for a discount of two (2%) per centum per annum of the amount paid;
 - iv) during the month of October shall be eligible for a discount of one and one-half (1.5%) per centum per annum of the amount paid; and
 - v) during the month of November shall be eligible for a discount of one (1%) per centum per annum of the amount paid.

4. **INCENTIVE PROGRAMS - PREPAYMENTS**

- a) Prior to the current year's tax levy, discounts shall be allowed with respect to the prepayment of:
 - i) the current year's taxes on property;
 - ii) special taxes; and
 - iii) local improvement special assessments.
- b) The rate of discount relative to prepayment of taxes shall be a constant discount of three and one quarter (3.25%) per centum per annum.

5. **REPEAL PREVIOUS INCENTIVE AND/OR PENALTY PROGRAMS**


Bylaw No. 2011-04 is hereby repealed.

6. **EFFECTIVE DATE**


This bylaw shall come into force and take effect January 1, 2018.

SEAL





Mayor



Administrator