

follows:

1. The undertaking of installation of curbs, gutters and storm sewers as a local improvement is hereby authorized on:

<u>Street</u>	<u>From</u>	<u>To</u>
Pierce Avenue	Sixth Street Northeast	East portion of Lot 11, Block 53.

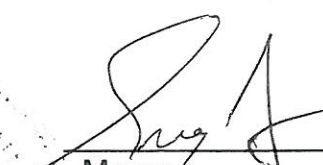
2. The estimated cost of the undertaking is \$156,000.00; the estimated sum of nil is to be paid by the municipality and the estimated sum of \$156,000.00 is to be paid by benefiting landowners by way of special assessment.

3. The estimated special assessment rate on a prepaid basis is \$390.97 per front meter. If not prepaid, the estimated special assessment rate to be paid during the years 2013 to 2017, inclusive, is \$97.92 per meter and will be paid as follows:

Five annual installments of \$97.92 per meter frontage, commencing in 2013.

4. The Mayor and Administrator are authorized to realize by way of temporary loans or advances from any bank, credit union or person, the moneys necessary to meet the cost of the undertaking. Any such loans or advances shall be a first charge upon the proceeds of the sale of any debentures. The Mayor and Administrator are authorized to sign and seal any promissory note, notes or renewals to effect such loans or advances.

5. The lifetime of the work described above, as estimated by the engineer, is 10 years.

  
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Mayor

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